

**ADMISSION CRITERIA
THE LODGE
122-124 PELHAMDALE AVENUE, PELHAM**

Minimum Financial Qualifications:

Income: \$100,000.00

Credit Score: 750 minimum

Maximum debt to income ratio: 33%

NO Bankruptcy in prior five (5) YEARS

NO late payments on credit report for the prior twelve (12) months

Maximum Financing: 80%

Minimum Downpayment: 20%

Two (2) years steady employment prior to purchase

Parking: available, first come, one no charge, additional space \$50.00

Transition "Flip" fee: \$ none

Application: (non-refundable) \$ 600.00 (purchaser)

Credit/Criminal Check: \$ 35.00 (purchaser)

Move In Deposit/Move out Deposit: \$ 500.00 (both parties/refundable)

Pets: NONE

Sublets: NONE. In cases of hardship, two year maximum, after three years of ownership, with prior approval from management and only if no more than 20% of units are sublet at the time.